

## Explanation of variances – pro forma

Name of smaller authority: **Geldeston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	18,021	23,114				Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
2 Precept or Rates and Levies	6,565	6,565	0	0.00%	NO	
3 Total Other Receipts	6,902	16,414	9,512	137.82%	YES	CiL 6434, Mutual Aid Grant 1000, SAM2 Grant 1700, other grants 378
4 Staff Costs	2,807	2,912	105	3.74%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	5,567	7,182	1,615	29.01%	YES	Dog Bins 463, Tree Works 150, Rent 200, SAM2 802
7 Balances Carried Forward	23,114	35,999			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>We are saving for a new Play equipment. Project will cost in excess of 60,000</b>
8 Total Cash and Short Term Investments	18,021	23,114				<b>VARIANCE EXPLANATION NOT REQUIRED</b>
9 Total Fixed Assets plus Other Long Term Investments and	2,000	2,000	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**