

Explanation of variances – pro forma

Name of smaller authority: **Geldeston Parish Council**
 County area (local councils and Norfolk): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | | Explanation Required? | Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|---|--------------------------|---|---|
| 1 Balances Brought Forward | 35,999 | 41,092 | | | | | | |
| 2 Precept or Rates and Levies | 6,840 | 7,183 | 343 | 5.01% | 0 | NO | | |
| 3 Total Other Receipts | 4,420 | 5,019 | 599 | 13.55% | 0 | NO | | |
| 4 Staff Costs | 3,191 | 4,004 | 813 | 25.48% | 1 | YES | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | 0 | NO | | |
| 6 All Other Payments | 2,977 | 29,665 | 26,688 | 896.47% | 1 | YES | | Spent Cil money £21,947 on new play equipment project, Benches 1506. Repayment of mutual aid 910.00, Maintenance 2000 |
| 7 Balances Carried Forward | 41,092 | 19,625 | | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | |
| 8 Total Cash and Short Term Investments | 41,092 | 19,625 | | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 2,504 | 25,121 | 22,617 | 903.23% | 1 | YES | | Purchase of new play equipment, see evidence in box 6 |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | 0 | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable