

Explanation of variances – pro forma

Name of smaller authority: **Geldeston Parish Council**
County area (local councils and parish meetings only): **South Norfolk**
Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	18,847	17,271				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,858	9,800	942	10.63%	NO		
3 Total Other Receipts	21,433	15,231	-6,202	28.94%	YES		Neighbourhood Plan grant £9850 received subsequently returned to Groundworks. No lottery funds received this year as project ended.
4 Staff Costs	3,610	4,153	543	15.04%	YES		Back pay and handover to new clerk.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,257	18,164	-10,093	35.72%	YES		Return of Neighbourhood Plan grant £9850. Lottery Project ended so limited further expenditure on Playground.
7 Balances Carried Forward	17,271	19,985				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,271	19,985				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	65,840	66,844	1,004	1.52%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable